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Carbon Reduction Plan

Commitment to Achieving Net Zero

Denmaur Independent Papers Limited is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: FY2020 (01/05/2019 - 30/04/2020)		
Scope/ Emissions Category	**Notes**	**Emissions (tCO_2e)**
Total Scope 1	RC	**986.4**
Total Scope 2	RC, 1	**370.6**
Total Scope 3	RC	**203,580.7**
1. Purchased Goods and Services	RC	**145,388.1**
2. Capital Goods	RC	**82.3**
3. Fuel and Energy Related Activities	RC	**293.4**
4. Upstream Transportation & Distribution	RC	**14,205.5**
5. Waste Generated in Operations	RC	**0.0**
6. Business Travel	RC	**168.5**
7a. Employee Commuting	RC	**114.4**
7b. Homeworking	RC	**0.0**
8. Upstream Leased Assets	NR	
9. Downstream Transportation & Distribution	RC	**0.0**
10. Processing of sold products	RC	**31,119.0**
11. Use of sold products	NR	
12. End-of-life treatment of sold products	RC	**12,209.4**
13. Downstream leased assets	NR	
14. Franchises	NR	
15. Investments	NR	

Baseline Year: FY2020 (01/05/2019 - 30/04/2020)		
Scope/ Emissions Category	**Notes**	**Emissions (tCO_2e)**
Total Emissions		**204,937.7**

1, Location-Based method used to report electricity emissions

RC Relevant, Calculated

RNC Relevant, Not Calculated

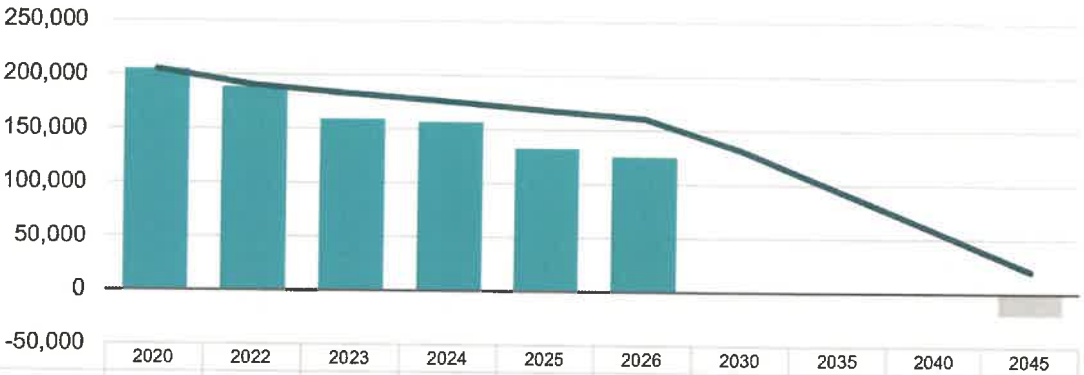
NR Not Relevant

Additional details relating to the baseline emissions calculations:
Denmaur's baseline reporting period is FY2020, covering 1 May 2019 to 30 April 2020. This was originally submitted to SBTi as 2019 because the majority of the reporting period fell within that calendar year. This Carbon Reduction Plan uses FY2020 to identify the same reporting period consistently. This clarification does not change the underlying baseline emissions or the near-term target of a 46% absolute reduction in Scope 1 and Scope 2 emissions by 2030.

Current Emissions Footprint

Reporting Year: FY2026 (01/05/2025 - 30/04/2026)		
Scope/ Emissions Category	**Notes**	**Emissions (tCO_2e)**
Total Scope 1	RC	**1,210.4**
Total Scope 2	RC, 1	**212.4**
Total Scope 3	RC	**124,337.1**
1. Purchased Goods and Services	RC	**87,184.0**
2. Capital Goods	RC	**0.0**
3. Fuel and Energy Related Activities	RC	**347.7**
4. Upstream Transportation & Distribution	RC	**8,179.8**
5. Waste Generated in Operations	RC	**8.4**
6. Business Travel	RC	**102.1**
7a. Employee Commuting	RC	**257.2**
7b. Homeworking	RC	**17.0**
8. Upstream Leased Assets	NR	
9. Downstream Transportation & Distribution	RC	**9.3**
10. Processing of sold products	RC	**21,707.5**
11. Use of sold products	NR	
12. End-of-life treatment of sold products	RC	**6,524.1**
13. Downstream leased assets	NR	
14. Franchises	NR	
15. Investments	NR	
Total Emissions		**125,759.9**

Long-Term Target Progress



	2020	2022	2023	2024	2025	2026	2030	2035	2040	2045
Removals										-20494
Actual Scope 1, 2 & 3	204.9k	188.9k	159.7k	157.1k	132.8k	125.8k				
Target Scope 1, 2 & 3	204.9k	190.2k	182.8k	175.4k	168.k	160.7k	131.2k	94.3k	57.4k	20.5k

Carbon Reduction Projects

Denmaur has maintained ISO 14001 certification since 2010, providing an established framework for monitoring energy use, emissions and environmental performance. The company has a 2045 Net Zero target validated by the Science Based Targets initiative (SBTi).

Completed measures include the transition to hybrid company cars, which contributed to a 28% reduction in company car emissions. Gas consumption fell by 9%, and business travel emissions decreased by 20%. Excluding fleet diesel, reported emissions fell by 4% over the period.

Denmaur also expanded its own delivery fleet from 12 to 21 HGVs, bringing deliveries, previously undertaken by third-party hauliers, in-house. This operational change increased fleet diesel emissions by 409 tCO_2e, while reported third-party haulage emissions fell by 668 tCO_2e—a combined reduction of 259 tCO_2e across these two sources. Bringing deliveries in-house provides greater control over fleet operations and opportunities to improve transport efficiency.

Future Measures

Denmaur plans to focus its future carbon reduction efforts on engagement with paper suppliers and customers, targeting the largest sources of emissions within its value chain. This includes working with paper manufacturers to better understand and monitor their decarbonisation strategies. Denmaur also aims to strengthen engagement with its customers, particularly printers, to support the measurement and reduction of emissions associated with the processing of sold paper products. This will involve encouraging greater transparency in production-related emissions and promoting opportunities for improved energy efficiency and lower-carbon printing processes.

Declaration

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

RC	Relevant, Calculated
RNC	Relevant, Not Calculated
NR	Not Relevant

1, Location-based method used to report electricity emissions

Emissions Reduction Targets

In order to continue our progress to achieving Net Zero, we have adopted the following near-term and long-term science-based carbon reduction targets.

Near-Term

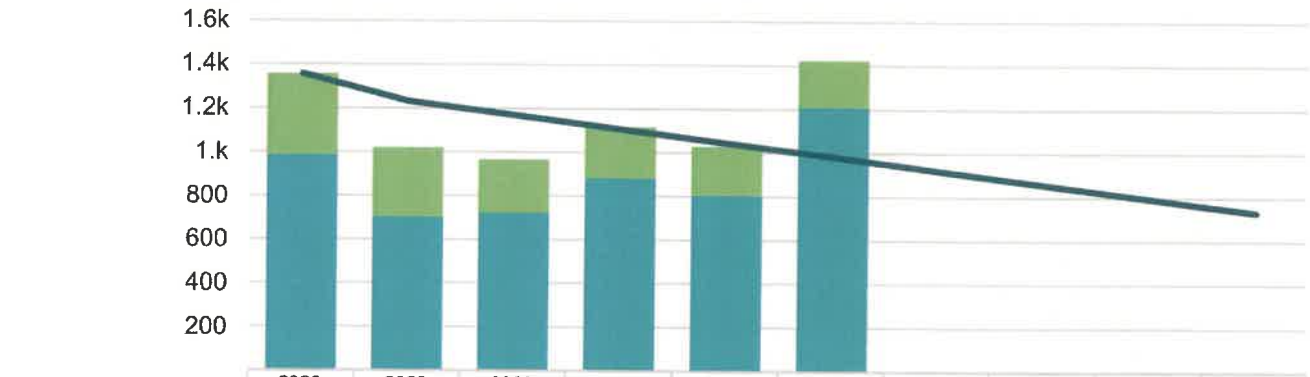
Near-term science-based targets cover an organisation's Scope 1 and 2 emissions reduction targets to be achieved by 2030. For Denmaur Independent Papers Limited, with base year (2020) scope 1 and 2 emissions of 1.36k tCO2e, a reduction of 46% minimum will be required by 2030. This means scope 1 & 2 emissions shall be no higher than 733 tCO2e by 2030.

Long-Term

Long-term science-based targets show how much an organisation needs to reduce its total emissions (Scope 1, 2 & 3) in order to reach net-zero. Denmaur Independent Papers Limited is committed to achieving Net Zero greenhouse gas emissions across Scopes 1, 2 and 3 by 2045, five years ahead of the UK Government's 2050 target. From a 2020 base year, with footprint of 204.9k tCO_2e, Denmaur aims to reduce absolute emissions by at least 90%, bringing annual emissions to no more than 20.5k tCO_2e by 2045. Any residual emissions will be neutralised through permanent carbon removals using appropriate nature-based or technological solutions.

Progress against these targets can be seen in the graphs below:

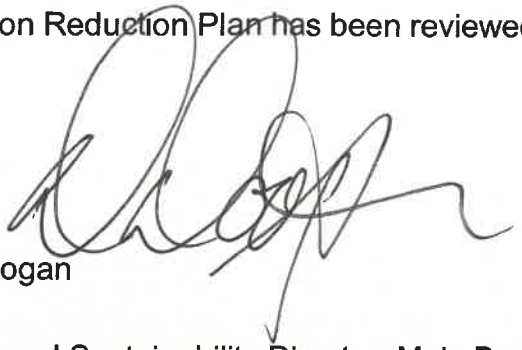
Near-Term Target Progress



	2020	2022	2023	2024	2025	2026	2027	2028	2029	2030
Actual Scope 2	371	317	246	233	222	212				
Actual Scope 1	986	703	722	883	807	1.21k				
Target Scope 1 & 2	1.36k	1.23k	1.17k	1.11k	1.04k	982	920	858	795	733

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Protocol Standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.
This Carbon Reduction Plan has been reviewed and signed off by the board of directors.



Danny Doogan

Marketing and Sustainability Director, Main Board Director
October 2026